

APPROVED

As to Form..... *[Signature]*
City Solicitor
As to Contents..... *[Signature]*
Head of Department
As to Contents..... *[Signature]*
Head of Finance

This Debenture Bylaw
 amends
 is amended by
Bylaw 10856, 11001

**BYLAW NO. 11209
OF THE CITY OF EDMONTON
IN THE PROVINCE OF ALBERTA**

A Bylaw to Amend Bylaw Number 10856,
As Amended by Bylaw Number 11002

WHEREAS:

The Council of the City of Edmonton on September 13, 1994 duly passed Bylaw No. 10856, as amended by Bylaw No. 11002 on April 5, 1995 authorizing the construction of an Access as a local improvement and also authorizing the Mayor and Treasurer to borrow the sum of \$50,511.16 to be paid by a special local benefit assessment in the amount of \$5,882.48 per annum for Twenty (20) years.

The Municipal Government Act, Chapter M-26.1, R.S.A. 1994, provides as follows:

399 The undertaking of a local improvement may be started, the local improvement tax bylaw may be passed and debentures may be issued before or after the actual cost of the local improvement has been determined.

It has now been determined that the cost of the Access local improvements authorized by Bylaw No. 10856, as amended by Bylaw No. 11002 is \$53,210.41 and not \$50,511.16, as provided for in the said Bylaw and that the amount of the special benefit assessment should be \$6,157.40 and not \$5,882.48, per

annum for Twenty (20) years as provided for in the said Bylaw.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY
ASSEMBLED ENACTS AS FOLLOWS:

1. Bylaw No. 10856 as amended by Bylaw No. 11002 is amended in the preamble, and in Sections 2 and 3 thereof by deleting the figure "\$50,511.16" as it appears and by substituting the figure "\$53,210.41".

2. The said Bylaw is further amended in the preamble, and in Sections 1 and 7 by deleting the figure "\$5,882.48" as it appears and by substituting the figure "\$6,157.40".

3. The said Bylaw is further amended by replacing Appendix "A" with Appendix "A" as attached.

READ a first time this 19th day of March A.D., 1996

READ a second time this 19th day of March A.D., 1996

READ a third time this 19th day of March A.D., 1996

SIGNED AND PASSED this 19th day of March A.D. 1996.

THE CITY OF EDMONTON

Dough

MAYOR

Lucy Knudsen

CITY CLERK

Argyll Road and 83 Street
Access Construction
Local Improvements Property Share

<u>Parcel to be Assessed</u>			<u>1994 Construction</u>		<u>1995 Constuction</u>		<u>Total</u>	
<u>Plan</u>	<u>Block</u>	<u>Lot</u>	<u>Annual Payment</u>	<u>Cash Cost</u>	<u>Annual Payment</u>	<u>Cash Cost</u>	<u>Annual Payment</u>	<u>Cash Cost</u>
752-0341	3	5B	\$ 5,882.48	\$ 50,511.16	\$ 274.92	\$ 2,699.25	\$ 6,157.40	\$ 53,210.41

Term:	Twenty (20) Years	Twenty (20) Years
Interest Rate:	9.875%	8.000%
Years To Be Assessed:	1995-2014	1996-2015

Prepared by:
Capital Accounting and Reporting
Finance Department
February 12, 1996