CITY OF EDMONTON

BYLAW 18130

A Bylaw to amend Bylaw 17080, to authorize the City of Edmonton to undertake, construct and finance Waste Services Project, Refuse Derived Fuel Dryer

WHEREAS:

The Council of the City of Edmonton on March 3, 2015 duly passed Bylaw 17080, authorizing the City of Edmonton to undertake, construct and finance Waste Management Project, Refuse Derived Fuel Dryer ("Project"), and also authorizing the Mayor and Chief Administrative Officer to borrow the sum of \$9,950,000.00 for a period of twenty (20) years with the principal and interest to be repaid in semi-annual or annual instalments;

It has now been determined that the total cost of the Project is \$11,900,000.00. The borrowing authority will therefore be increased by \$1,950,000.00 from \$9,950,000.00 to \$11,900,000.00;

The above expenditure was approved by the City of Edmonton in its estimate of capital expenditures through the 2015-2018 Capital Budget;

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THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

- 1. Bylaw 17080 is amended in the title and in the preamble, paragraph one, thereof by deleting the words "Waste Management" as it appears and by substituting the words "Waste Services".
- 2. The said Bylaw is further amended in the preamble, paragraph two and four, and Section (1) and (2), thereof by deleting the figure "\$9,950,000.00" as it appears and by substituting the figure "\$11,900,000.00".
- 3. The said Bylaw is further amended in the preamble, paragraph seven, thereof by deleting the date "December 31, 2013" and the amount "\$2,426,186,670.78" for the existing debt of the City of Edmonton as it appears and substituting the date "December 31, 2016" and the figure "\$3,338,949,882.41".
- 4. The said Bylaw is further amended by replacing Schedule "A" with Schedule "A" as attached.

5. This bylaw shall take effect on the day of the final passing thereof.

| READ a first time this | 12 th | day of | September | 2017; |
|-------------------------|------------------|--------|-----------|-------|
| READ a second time this | 14 th | day of | November | 2017; |
| READ a third time this | 14 th | day of | November | 2017; |
| SIGNED AND PASSED this | 14 th | day of | November | 2017. |

THE CITY OF EDMONTON

MAX/OR

CITY CLERK

Schedule "A"

Waste Services Project - Refuse Drived Fuel Dryer 20 Years (in thousands of dollars)

| <u>Project</u> <u>Number</u> | Project Name | Estimated Total Cost | | Borrowing Request | | 2016 and prior | | <u>2017</u> | |
|---------------------------------|---------------------------|--------------------------|----|----------------------|----|----------------|----|-------------|--|
| 15-33-2031 | Refuse Derived Fuel Dryer | \$ 11,900 | \$ | 11,900 | \$ | 1,672 | \$ | 10,228 | |
| | | \$ 11,900 | \$ | 11,900 | \$ | 1,672 | \$ | 10,228 | |