

APPROVED

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As to Contents *[Signature]*
Head of Department
As to Principle *[Signature]*
City Commissioners

As to Form *[Signature]*
City Solicitor
As to Contents *[Signature]*
Head of Department
As to Principle *[Signature]*
City Commissioners
Chief Commissioner *[Signature]*

(AS AMENDED) BYLAW NO. 6449

A Bylaw to authorize the construction of Street Paving, Concrete Curb and Gutter, and Concrete Walk local improvements, the assessment and levy of their cost, and the incurring of an indebtedness by the City Of Edmonton.

WHEREAS:

1. Council has decided to construct local improvements at the lots and locations set out in the schedules attached hereto as Appendices "A" through "E" and assess and levy the cost against the said lots.
2. Pursuant to Section 153 of the Municipal Taxation Act sufficient notice by way of advertisement has been given of the nature and location of the proposed local improvements and the assessments to be made therefor. No petition was made to Council by a majority of the owners of the lands that might be assessed therefor, representing at least one-half of the value of such lands, within two weeks after the last publication of the notice against any portion of the local improvements.
3. As permitted by Section 315 of the Municipal Government Act, Council has decided to borrow \$278,122.00 to be charged as a special frontage assessment which is required to meet the costs of the local improvements.
4. The estimated lifetime of the local improvements is Twenty (20) years.
5. The said indebtedness is to be repaid over a period of Twenty (20) years in annual installments with interest not exceeding Twenty per centum (20%) per annum payable annually.
6. The total amount of the equalized assessment in the City as last determined and fixed by the Assessment Equalization Board is \$3,302,227,720.00.

7. The total amount of the existing Debenture debt of the City excluding local improvements is the sum of \$806,233,363.53 at December 31st, 1980 and no part of the principal or interest thereof is in arrears.

NOW THEREFORE the Municipal Council of the City of Edmonton, duly assembled, enacts as follows:

1. The proper officers of the City are hereby authorized to carry out the local improvements set forth in the Schedules attached hereto as Appendices "A" through "E" and to impose the cost in the sum of \$278,122.00 against the several lands abutting on the local improvements, as set forth in the said Schedules, on the special frontage assessment system, based on the 1981 Uniform Unit Rate set forth in Unit Rate Bylaw No. 6310.

2. The Mayor and Treasurer of the City of Edmonton are hereby authorized and empowered to borrow for the said purpose, in the name of, on behalf of and on the credit of the City of Edmonton, a sum or sums not exceeding in the aggregate the sum of \$278,122.00 and to issue one or more Debentures of the City for the sum or sums so borrowed and to carry out or to enter into a contract or contracts for the carrying out of the said works.

3. (1) The Debentures to be issued under this bylaw shall be for the said sum of \$278,122.00 of which amount 100% shall be charged as special frontage assessment and shall be dated the first day of May or such day as may be appropriate having regard to the date of the borrowing of money, and shall be issued in such manner that the principal and interest will be combined and be made payable in as nearly as possible equal annual installments during Twenty (20) years.

- (2) The Debentures maturing in each of such years shall bear interest during the currency of the Debentures at a rate not exceeding Twenty per

centum (20%) per annum payable annually on the first day of May in each year or such day as may be appropriate having regard to the date of the borrowing, during the currency of the Debentures. The Debentures may have coupons attached thereto for the payment of interest and the Debentures may be in any denominations in the aggregate not exceeding the amount authorized in this bylaw.

4. (1) The Debenture or Debentures shall be in such form as may be approved by the Local Authorities Board of the Province of Alberta, shall be sealed with the seal of the City and shall be signed by the Mayor or by some person authorized by bylaw to sign the same in his stead and by the City Treasurer or by some person authorized by bylaw to sign in his stead, whose signatures may be engraved or lithographed thereon.

(2) The coupons, if any, attached to the Debentures shall be signed by the Mayor or such person authorized to sign in his stead and by the City Treasurer or such person authorized to sign in his stead.

(3) Provided that;

- (a) The signature of the Mayor or such person authorized to sign in his stead or such Debentures may be engraved or lithographed thereon;
- (b) The signatures of the Mayor and Treasurer or such persons authorized to sign in their steads respectively on such coupons, if any, may be engraved or lithographed thereon;
- (c) The signatures of the Treasurer or such person authorized to sign in his stead on the memorandum of registration of Debentures in the Debenture Register endorsed on the Debentures may be engraved or lithographed.

5. Principal and interest repaid by the City as hereinbefore provided shall be paid in Canadian funds at the principal office of the Toronto-Dominion Bank either in the City of Edmonton, in the Province of Alberta, or at the principal office in the City of Toronto, in the Province of Ontario.
6. The Mayor and Treasurer of the City of Edmonton shall authorize such bank or financial institution to make payments to the holder of the Debentures on such dates and in such amounts as specified in the repayment schedules attached thereto or coupons attached thereto, as the case may be, forming part of each Debenture.
7. During the currency of the said Debentures there shall be raised annually for payment of the cost and interest thereon by special assessment under the Municipal Taxation Act, R.S.A., 1970, the respective sums shown as yearly payments on the schedules attached hereto as Appendices "A" through "E" and there is hereby imposed on all lands fronting or abutting on that portion of the streets or places whereon the said improvements are to be laid, a special assessment sufficient to cover the cost of the said work and the interest thereon payable at the unit rate or rates set forth in said schedules. The said special assessment shall be in addition to all other rates and taxes.
8. The said indebtedness is contracted on the credit and security of the City of Edmonton at large.
9. The net amount realized by the issue and sale of Debentures issued under this bylaw shall be applied only for the purpose for which the indebtedness was created, unless otherwise authorized by City Council and Order of the Local Authorities Board.
10. This bylaw shall not be given second or third reading and be finally passed until all requirements pursuant to Part 7 (where applicable) of the Municipal

Government Act and the provisions of the Municipal Elections Act have been complied with a certificate to that effect has been filed by the City Clerk with the Local Authorities Board and until the authority of Local Authorities Board for such debenture borrowings has been secured pursuant to the Local Authorities Board Act.

READ a first time this 28 day of April A.D. 1981

READ a second time this 27 day of May A.D. 1981 (AS AMENDED)

READ a third time and finally passed this 27 day of May A.D. 1981 (AS AMENDED)

THE CITY OF EDMONTON

K. B. Newmer
DEPUTY MAYOR

J. A. Smith
CITY CLERK

APPENDIX "A"

SCHEDULE OF PROPOSED STREET PAVING ON NEW BASE 1981 CONSTRUCTION
INDUSTRIAL

At A Unit Rate of \$10.64 Per Assessable Foot (\$34.91 per metre) Per Annum for 20 Years

Gravel 1981

Surface 1982

Account No. 12500

PROJECT NO.	WORK ORDER NO.	CONSTRUCTED LENGTH ESTIMATE METRES	SIDE	ON	FROM	TO	ASSESSABLE LENGTH FEET	PROP. SHARE (\$)
133	811257	305	E&W	92 Street	25 Avenue	27 Avenue	1,900	135,869
143	811267	156	E&W	96 Street	23 Avenue	25 Avenue	1,000	71,510
								<u>207,379</u>

Dated March 31, 1981

Total Annual Payment - \$30,856.00

SCHEDULE OF PROPOSED MOUNTABLE CURB, GUTTER AND WALK 1981 CONSTRUCTION
RESIDENTIAL

At A Unit Rate of \$10.74 Per Assessable Metre Per Annum for 20 Years

Gravel 1981

Surface 1982

Account No. 11000

PROJECT NO.	WORK ORDER NO.	CONSTRUCTED LENGTH ESTIMATE	SIDE	ON	FROM	TO	ASSESSABLE LENGTH	PROP. SHARE (\$)
229	810403	190	E&W	119 Street	140 Avenue	110 m North	168	12,130

Dated March 31, 1981

Total Annual Payment - \$1,804.32

SCHEDULE OF PROPOSED CONCRETE CURB AND GUTTER 1981 CONSTRUCTION
INDUSTRIAL

At A Unit Rate of \$1.42 Per Assessable Foot (\$4.64 per metre) Per Annum for 20 Years

Account No. 11400

PROJECT NO.	WORK ORDER NO.	CONSTRUCTED LENGTH ESTIMATE METRES	SIDE	ON	FROM	TO	ASSESSABLE LENGTH FEET	PROP. SHARE (\$)
205	810488	385	W	178 Street	105 Avenue	340' S of 107 Ave	1,250	11,888

Dated March 31, 1981

Total Annual Payment - \$1,775.00

SCHEDULE OF PROPOSED 5' (1.5 metre) CONCRETE WALK 1981 CONSTRUCTION
RESIDENTIAL

At A Unit Rate of \$3.97 Per Assessable Foot (\$13.04 per metre) Per Annum for 20 Years

Account No. 10700

PROJECT NO.	WORK ORDER NO.	CONSTRUCTED LENGTH ESTIMATE METRES	SIDE	ON	FROM	TO	ASSESSABLE LENGTH FEET	PROP. SHARE (\$)
252	810208	110	S	120 Avenue	89 Street	90 Street	44	1,175

Dated March 31, 1981

Total Annual Payment - \$174.68

SCHEDULE OF PROPOSED 5' (1.5 metre) CONCRETE WALK 1981 CONSTRUCTION
RESIDENTIAL

At A Unit Rate of \$3.97 Per Assessable Foot (\$13.04 per metre) Per Annum for 20 Years

Account No. 10500

PROJECT NO.	WORK ORDER NO.	CONSTRUCTED LENGTH ESTIMATE METRES	SIDE	ON	FROM	TO	ASSESSABLE LENGTH FEET	PROP. SHARE (\$)
254	810171	91	N	113 Avenue	95 A Street	96 Street	36	961
255	810176	187	W	134 Street	108 Avenue	109 Avenue	458	12,229
256	810177	127	S	103 Avenue	148 Street	149 Street	380	10,146
257	810172	210	S	81 Avenue	98 Street	99 Street	660	17,622
258	810173	98	N	92 Avenue	81 Street	82 Street	172	4,592
								45,550
								45,550

Dated March 31, 1981

Total Annual Payment - \$6,772.82