

APPROVED

As to Contents.....  
Head of Department  
As to Principle.....  
City Commissioners

H.2(c)

BYLAW NO. 6657

(AS AMENDED)

A Bylaw to amend the interest rates on bylaws  
listed on attached schedule

APPROVED  
As to Form.....  
City Solicitor  
As to Contents.....  
Head of Department  
As to Principle.....  
City Commissioners  
Chief Commissioner.....

WHEREAS the bylaws listed on the attached schedule were duly passed by the Municipal Council of the City of Edmonton on the dates indicated on the attached schedule, by which Council duly authorized the Mayor and Treasurer of the City of Edmonton to borrow the sums indicated on the attached schedule by the issuance and sale of debentures in that amount and directed that such indebtedness shall bear interest not exceeding Twelve per centum (12%) per annum;

AND WHEREAS the authority for passing of this amending Bylaw is contained in Section 333(b) of the Municipal Government Act, being Chapter 246 of the Revised Statutes of Alberta, 1970, as amended, which Section reads as follows:

"333. When

- (b) in the opinion of the Council with a view to the better marketing of the municipal securities, it is desirable
  - (i) that the whole or any part of the debentures authorized by such a bylaw bear a rate or rates of interest differing from the rate or rates specified in the bylaw or

(ii) that the period over which the indebtedness was originally spread or the term at the end of which it was made payable should be changed or extended, the council, with the approval of the Local Authorities Board, and without submitting the matter to the proprietary electors, may pass a bylaw to amend one or more money bylaws providing for a different rate or rates of interest, or a different period over which the indebtedness will spread, or a different term at the end of which the indebtedness will be made payable, upon all or any of the debentures and for a corresponding change in the amount to be raised annually with respect thereto."

AND WHEREAS in the opinion of Council, with a view to the better marketing of the Municipal securities, it is desirable that the whole or any part of the debentures, authorized by such a Bylaw bear a rate or rates of interest differing from the rate or rates specified in the Bylaw;

NOW THEREFORE the Municipal Council of the City of Edmonton, duly assembled, enacts as follows:

1. Schedule I annexed hereto is made and declared to be part of this bylaw.

2. The bylaws listed in Schedule I passed as indicated on the schedule are hereby amended by deleting the words "Twelve per centum (12%)" as they appear in the preamble and in Section 2 and substituting the words "Twenty-five per centum (25%)" therefor.

READ a first time this 7 day of SEP, A.D. 1981

READ a second time this 28 day of OCT, A.D. 1981 (AS AMENDED)

READ a third time and finally passed this 28 day of OCT, A.D. 1981 (AS AMENDED)

THE CITY OF EDMONTON

Deputy Mayor

City Clerk

## SCHEDULE 1 AS AMENDED

## BYLAW 6657 (As Amended)

## SCHEDULE I

Bylaw No.	Board Order Number	Date Passed	Interest Rate	Original Bylaw Amount	Borrowed To Date	Authority Remaining	Authority Cancelled	Revised Authority Available
✓4722	8444	Mar. 23, 1976	12	\$10,576,500.00	\$10,000,000.00	\$ 576,500.00	\$ 403,000.00	\$ 173,500.00
✓4898	9110	Dec. 7, 1976	12	500,294.00	500,000.00	294.00	-	294.00
✓4980	9260	Feb. 25, 1977	12	1,208,000.00	957,000.00	251,000.00	160,000.00	91,000.00
✓4993	9269	Feb. 25, 1977	12	100,000.00	-	100,000.00	-	100,000.00
5124	9729	Aug. 10, 1977	12	5,713.00	5,579.00	134.00	-	134.00
✓5128	9655	Aug. 10, 1977	12	4,600,000.00	-	4,600,000.00	3,033,000.00	1,567,000.00
✓5266	10225	Mar. 28, 1978	12	250,000.00	-	250,000.00	-	250,000.00
✓5268	10229	Mar. 1, 1978	12	782,000.00	-	782,000.00	31,000.00	751,000.00
✓5278	10258	Mar. 1, 1978	12	2,237,000.00	2,200,000.00	37,000.00	-	37,000.00
✓5283	10233, 10348	Mar. 1, 1978	12	3,642,000.00	-	3,642,000.00	503,000.00	3,139,000.00
✓5285	10255	Apr. 11, 1978	12	588,000.00	-	588,000.00	338,000.00	250,000.00
✓5292	10185	Feb. 14, 1978	12	56,000.00	-	56,000.00	-	56,000.00
✓5436	10956	Sept. 5, 1978	12	80,740.00	-	80,740.00	-	80,740.00
✓5494	11110	Sept. 19, 1978	12	5,015,000.00	-	5,015,000.00	-	5,015,000.00
✓5538	11325	Nov. 28, 1978	12	7,361,000.00	-	7,361,000.00	-	7,361,000.00
✓5566	11306	Nov. 28, 1978	12	45,000.00	-	45,000.00	28,000.00	17,000.00
✓5570	11309	Nov. 28, 1978	12	13,202,000.00	-	13,202,000.00	10,912,000.00	2,290,000.00
✓5571	11413	Jan. 23, 1979	12	665,000.00	-	665,000.00	-	665,000.00
✓5594	11417	Jan. 23, 1979	12	10,380.13	-	10,380.13	-	10,380.13
5619	11451	Feb. 13, 1979	12	12,442,000.00	10,000,000.00	2,442,000.00	-	2,442,000.00
5620	11452	Feb. 13, 1979	12	22,903,000.00	22,000,000.00	903,000.00	-	903,000.00
✓5624	11555, 11456	Feb. 13, 1979	12	1,309,000.00	-	1,309,000.00	-	1,309,000.00
✓5625	11458	Feb. 13, 1979	12	4,223,000.00	-	4,223,000.00	-	4,223,000.00
✓5626	11459	Feb. 13, 1979	12	2,441,000.00	-	2,441,000.00	-	2,441,000.00
✓5627	11460	Feb. 13, 1979	12	708,000.00	-	708,000.00	-	708,000.00
✓5628	11461	Feb. 13, 1979	12	1,325,000.00	-	1,325,000.00	-	1,325,000.00
✓5629	11462	Feb. 13, 1979	12	994,000.00	-	994,000.00	700,000.00	294,000.00
✓5632	11465	Mar. 14, 1979	12	338,000.00	-	338,000.00	87,000.00	251,000.00
✓5635	11469	Feb. 13, 1979	12	300,000.00	-	300,000.00	-	300,000.00
✓5636	11470	Feb. 13, 1979	12	6,384,000.00	-	6,384,000.00	2,811,000.00	3,573,000.00
✓5637	11471	Feb. 13, 1979	12	974,000.00	-	974,000.00	-	974,000.00
✓5670	11559	Mar. 14, 1979	12	2,958,000.00	-	2,958,000.00	-	2,958,000.00
✓5675	11603	Apr. 25, 1979	12	200,000.00	-	200,000.00	-	200,000.00
5691	11700	May 8, 1979	12	294,627.00	289,627.00	5,000.00	-	5,000.00
✓5724	11825	July 10, 1979	12	554,000.00	-	554,000.00	-	554,000.00

Prepared by:  
Finance Department  
1981 10 19