

APPROVED

As to Contents

[Signature]
Head of Department

APPROVED

As to Form

REAGAN WALKER

As to Contents

[Signature]
City Solicitor

[Signature]
Head of Department

BYLAW NO. 8300

A Bylaw to authorize the construction of Street Paving, Monolithic Walk, Curb and Gutter, Concrete Curb and Gutter, Concrete Walk and Concrete Lane Paving local improvements, the assessment and levy of their cost, and the incurring of an indebtedness by The City of Edmonton.

City Manager

[Signature]

WHEREAS the Council of the City of Edmonton desires to undertake certain local improvements on its own motion at the locations and of the nature described in Appendices "A" through "F" hereto and to assess and levy the cost thereof against the lots described in the said appendices; and

WHEREAS pursuant to the provisions in Section 157 of the Municipal Taxation Act, R.S.A. 1980, as amended, the Council has given proper notice of intention to undertake and complete the construction of Street Paving, Monolithic Walk, Curb and Gutter, Concrete Curb and Gutter, Concrete Walk and Concrete Lane Paving, the costs or a portion of the costs thereof to be assessed against abutting owners in accordance with the attached Appendices "A" through "F", and no sufficiently signed and valid petition against the said proposal has been received by Council; and

WHEREAS permitted by Section 329 of the Municipal Government Act, Chapter M-26, R.S.A. 1980, Council has decided to borrow \$333,480.00 to be charged as a special frontage assessment which is required to meet the costs of the local improvements; and

WHEREAS the estimated lifetime of the local improvements is Twenty (20) years; and

WHEREAS the said indebtedness is to be repaid over a period of Twenty (20) years in annual installments with interest not exceeding Sixteen per centum (16%), or with interest not exceeding the interest rate fixed from time to time by the Alberta Municipal Financing Corporation, per annum payable annually; and

WHEREAS the total amount of the equalized assessment in the City as last determined and fixed by the Assessment Equalization Board is \$5,152,809,140.00; and

WHEREAS the total amount of the existing Debenture debt of the City excluding local improvements is the sum of \$1,782,492,822.65 at December 31st, 1985 and no part of the principal or interest thereof is in arrears; and

NOW THEREFORE the Municipal Council of the City of Edmonton, duly assembled, enacts as follows:

1. The proper officers of the City are hereby authorized to carry out the local improvements set forth in the appendices attached hereto as Appendices "A" through "F" and to impose the cost in the sum of \$333,480.00 against the several lands abutting on the local improvements, as set forth in the said appendices, on the special frontage assessment system, based on the 1986 Uniform Unit Rate set forth in Unit Rate Bylaw No. 8077.
2. The Mayor and Treasurer of the City of Edmonton are hereby authorized and empowered to borrow for the said purpose, in the name of, on behalf of and on the credit of the City of Edmonton, a sum or sums not exceeding in the aggregate the sum of \$333,480.00 and to issue one or more Debentures of the City for the sum or sums so borrowed and the proper officers of the City are hereby authorized to carry out or to enter into a contract or contracts for the carrying out of the said works.
3. (1) The Debentures to be issued under this bylaw shall be for the said sum of \$333,480.00 of which amount 100% shall be charged as special frontage assessment and shall be dated the first day of November or such day as may be appropriate having regard to the date of the borrowing of the money, and shall be issued in such manner that the principal and interest will be combined and be made payable in as nearly as possible equal annual installments during Twenty (20) years.

(2) The Debentures maturing in each of such years shall bear interest during the currency of the Debentures at a rate not exceeding Sixteen per centum (16%), or with interest not exceeding the interest rate fixed from time to time by the Alberta Municipal Financing Corporation, per annum payable annually on the first day of November in each year or such day as may be appropriate having regard to the date of the borrowing, during the currency of the Debentures. The Debentures may have coupons attached thereto for the payment of interest and the Debentures may be in any denominations in the aggregate not exceeding the amount authorized in this bylaw.

4. (1) The Debenture or Debentures shall be in such form as may be approved by the Local Authorities Board of the Province of Alberta, shall be sealed with the seal of the City and shall be signed by the Mayor or by some person authorized by bylaw to sign the same in his stead and by the City Treasurer or by some person authorized by bylaw to sign in his stead, whose signatures may be engraved or lithographed thereon.

(2) The coupons, if any, attached to the Debentures shall be signed by the Mayor or such person authorized to sign in his stead and by the City Treasurer or such person authorized to sign in his stead.

(3) Provided that;

(a) The signature of the Mayor or such person authorized to sign in his stead on such Debentures may be engraved or lithographed thereon;

(b) The signatures of the Mayor and Treasurer or such persons authorized to sign in their steads respectively on such coupons, if any, may be engraved or lithographed thereon;

(c) The signatures of the Treasurer or such person authorized to sign in his stead on the memorandum of registration of Debentures in the Debenture Register endorsed on the Debentures may be engraved or lithographed.

5. Principal and interest repaid by the City as hereinbefore provided shall be paid in Canadian funds at the principal office of the Toronto-Dominion Bank either in the City of Edmonton, in the Province of Alberta, or at the principal office in the City of Toronto, in the Province of Ontario.

6. The Mayor and Treasurer of The City of Edmonton shall authorize such bank or financial institution to make payments to the holder of the Debentures on such dates and in such amounts as specified in the repayment schedule attached thereto or coupons attached thereto, as the case may be, forming part of each Debenture.

7. During the currency of the said Debentures there shall be raised annually for payment of the cost and interest thereon by special assessment under The Municipal Taxation Act, R.S.A., 1980, the respective sums shown as yearly payments on the appendices attached hereto as Appendices "A" through "F" and there is hereby imposed on all lands fronting or abutting on that portion of the streets or places whereon the said improvements are to be laid, a special assessment sufficient to cover the cost of the said work and the interest thereon payable at the unit rate or rates set forth in said appendices. The said special assessment shall be in addition to all other rates and taxes.

8. The said indebtedness is contracted on the credit and security of the City of Edmonton at large.

he net amount realized by the issue and sale of Debentures issued under this bylaw shall be applied only for the purpose for which the indebtedness was created, unless otherwise authorized by City Council and Order of the Local Authorities Board.

10. This bylaw shall not be given second or third reading and be finally passed until all requirements pursuant to Part 7 (where applicable) of the Municipal Government Act and the provisions of the Municipal Taxation Act have been complied with a certificate to that effect has been filed by the City Clerk with the Local Authorities Board and until the authority of Local Authorities Board for such debenture borrowings has been secured pursuant to the Local Authorities Board Act.

11. Bylaw No. 8229 (as amended) is hereby rescinded.

READ a first time this 13th day of August A.D. 1986

READ a second time this 13th day of August A.D. 1986

READ a third time and finally passed this 13th day of August A.D. 1986

THE CITY OF EDMONTON


MAYOR


CITY CLERK

APPENDIX "A" TO BYLAW #8300

SCHEDULE OF PROPOSED STREET PAVING, NEW BASE (1-YEAR CONSTRUCTION) 1986 CONSTRUCTION

RESIDENTIAL

At a Unit Rate of \$29.46 Per Assessable Metre (\$8.98 Per Foot) Per Annum for 20 Years

PROJECT NO.	WORK ORDER NO.	ESTIMATED CONSTRUCTION LENGTH METRES	SIDE	ON	FROM	TO	ASSESSABLE LENGTHS METRES	ESTIMATED PROP. SHARE (\$)
112		120	E-W	46 St.	123 Ave.	60 m North	178	41,758.80

41,758.80

Total Annual Payment \$5,243.88

SCHEDULE OF PROPOSED 1.5 METRE MONOLITHIC WALK, CURB AND GUTTER 1986 CONSTRUCTION

RESIDENTIAL

At a Unit Rate of \$14.24 Per Assessable Metre (\$4.34 Per Foot) Per Annum for 20 Years

PROJECT NO.	WORK ORDER NO.	ESTIMATED CONSTRUCTION LENGTH METRES	SIDE	ON	FROM	TO	ASSESSABLE LENGTHS METRES	ESTIMATED PROP. SHARE (\$)
112		120	E-W	46 St.	123 Ave.	60 m North	178	20,185.20

20,185.20

Total Annual Payment \$ 2534.72

SCHEDULE OF PROPOSED CONCRETE CURB AND GUTTER 1986 CONSTRUCTION

COMMERCIAL AND INDUSTRIAL

At a Unit Rate of \$8.05 Per Assessable Metre (\$2.45 Per Foot) Per Annum for 20 Years

PROJECT NO.	WORK ORDER NO.	ESTIMATED CONSTRUCTION LENGTH METRES	SIDE	ON	FROM	TO	ASSESSABLE LENGTHS METRES	ESTIMATED PROP. SHARE (\$)
118	141808	435	E-W	119 St.	Jasper Ave	102 Ave.	390	24,999
135		50	N	105 Ave.	95 St.	45 m West	40	2,564

27,563

Total Annual Payment \$3,461.50

SCHEDULE OF PROPOSED 1.5 METRE CONCRETE WALK 1986 CONSTRUCTION

COMMERCIAL AND INDUSTRIAL

At a Unit Rate of \$11.10 Per Assessable Metre (\$3.38 Per Foot) Per Annum for 20 Years

PROJECT NO.	WORK ORDER NO.	ESTIMATED CONSTRUCTION LENGTH METRES	SIDE	ON	FROM	TO	ASSESSABLE LENGTHS METRES	ESTIMATED PROP. SHARE (\$)
104		115	N	Stony Plain Rd.	167 St.	110 m West	90	7,956
105		78	S	Stony Plain Rd.	167 St.	168 St.	70	6,188
106		60	S	(Service Rd.) Stony Plain Rd.	169 St.	170 St. Northbound	54	4,773
107		184	E	170 St. Northbound	100 Ave.	Stony Plain Rd.	170	15,028
108		1317	N-S	100 Ave.	164 St.	170 St. Northbound	1120	99,000
110		349	S	100 Ave.	174 St.	178 St.	305	26,962
111		250	W	174 St.	100 Ave.	Stony Plain Rd.	230	20,330
114	142054	293	W	99 St.	62 Ave.	65 Ave.	280	24,752
115	142055	125	S	Cal. Tr. S.B.	Cal. Tr. S.B.	Cal. Tr. N.B.	112	9,900

214,889

Total Annual Payment \$ 26,984.10

SCHEDULE OF PROPOSED 1.5 METRE CONCRETE WALK 1986 CONSTRUCTION

RESIDENTIAL

At a Unit Rate of \$12.78 Per Assessable Metre (\$3.90 Per Foot) Per Annum for 20 Years

PROJECT NO.	WORK ORDER NO.	ESTIMATED CONSTRUCTION LENGTH METRES	SIDE	ON	FROM	TO	ASSESSABLE LENGTHS METRES	ESTIMATED PROP. SHARE (\$)
117	141708	30	S	84 Ave.	154 St.	L/W 154 St.	5	509

509

Total Annual Payment \$ 63.90

SCHEDULE OF PROPOSED CONCRETE LANE PAVING (5 m wide) 1986 CONSTRUCTION

COMMERCIAL AND INDUSTRIAL

At a Unit Rate of \$19.93 Per Assessable Metre (\$6.07 Per Foot) Per Annum for 20 Years

PROJECT NO.	WORK ORDER NO.	ESTIMATED CONSTRUCTION LENGTH METRES	SIDE	ON	FROM	TO	ASSESSABLE LENGTHS METRES	ESTIMATED PROP. SHARE (\$)
123		185	E-W	L/W 157 St.	102 Ave.	L/S 102 Ave.	180	28,575

28,575

Total Annual Payment - \$3,587.40