

This Debenture Bylaw

amends
 is amended by

Bylaw 11020

**BYLAW NO. 11217
OF THE CITY OF EDMONTON
IN THE PROVINCE OF ALBERTA**

A Bylaw to Amend Bylaw Number 11020

APPROVED

As to Form..... *[Signature]* City Solicitor
As to Contents..... *[Signature]* Head of Department
As to Contents..... *[Signature]* Head of Finance

WHEREAS:

The Council of the City of Edmonton on May 9, 1995 duly passed Bylaw No. 11020, authorizing the financing, undertaking and completing of the construction of Streetscaping local improvement and also authorizing the Mayor and Treasurer to borrow the sum of \$1,041,684.00 to be paid by a special local benefit assessment for Twenty (20) years.

The Municipal Government Act, Chapter M-26.1, R.S.A. 1994, provides as follows:

399 The undertaking of a local improvement may be started, the local improvement tax bylaw may be passed and debentures may be issued before or after the actual cost of the local improvement has been determined.

It has now been determined that the cost of the Streetscaping local improvements authorized by Bylaw No. 11020 is \$918,039.73 and not \$1,041,684.00, for Twenty (20) years as provided for in the said Bylaw.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

1. Bylaw No. 11020 is amended in the preamble, and in Sections 2 and 3 thereof by deleting the figure "\$1,041,684.00" as it appears and by substituting the figure "\$918,039.73".

2. The said Bylaw is further amended in Section 1 by deleting the unit tax rate figure of "\$59.79" as it appears and by substituting the figure "\$47.76".

3. The said Bylaw is further amended in the preamble, and Sections 1, 2 and 11 thereof by substituting Appendices "A" through "C" with Appendices "A" and "B". The said Bylaw is further amended by replacing Appendix "A" through "C" with Appendices "A" and "B" as attached and deleting Appendix "C".

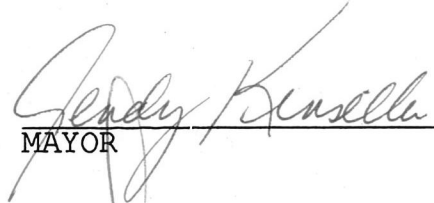
READ a first time this 19th day of March A.D., 1996


READ a second time this 19th day of March A.D., 1996

READ a third time this 19th day of March A.D., 1996

SIGNED AND PASSED this 19th day of March A.D. 1996.

THE CITY OF EDMONTON

Deputy

MAYOR


CITY CLERK

SCHEDULE OF PROPOSED 124 STREET STREETSCAPING 1995 CONSTRUCTION
 \$468.89 /M CASH
 At a unit Rate* of \$ 47.76 Per Assessable Metre Per Annum for 20 Years

L. I. PLAN No.	ESTIMATED CONSTRUCTION LENGTH METRES	SIDE	ON	FROM	TO	ASSESSABLE LENGTHS METRES	ESTIMATED PROPERTY SHARE \$
42		N	Jasper Avenue	123 Street	124 Street	96.18	45,097.84
41		S	Jasper Avenue	123 Street	124 Street	111.48	52,271.86
						207.66	97,369.70
TOTAL ANNUAL PAYMENT						\$9,917.84	

* This Unit Rate Applies to this Project only and is being revised to reflect the actual cost of the project completed.

SCHEDULE OF PROPOSED 124 STREET STREETSCAPING 1995 CONSTRUCTION
\$468.89 /M CASH
At a unit Rate* of \$ 47.76 Per Assessable Metre Per Annum for 20 Years

L. I. PLAN No.	ESTIMATED CONSTRUCTION LENGTH METRES	SIDE	ON	FROM	TO	ASSESSABLE LENGTHS METRES	ESTIMATED PROPERTY SHARE \$
43		E	124 Street	Jasper Avenue	107 Avenue	877.12	411,272.80
43		W	124 Street	Jasper Avenue	107 Avenue	873.12	409,397.23
						1,750.24	820,670.03
TOTAL ANNUAL PAYMENT						83,591.46	

*This Unit Rate Applies to this Project only and is being revised to reflect the actual cost of the project completed.