This Debenture Bylaw

amends

is amended by

Bylaw 11033

BYLAW NO. 11212

OF THE CITY OF EDMONTON

IN THE PROVINCE OF ALBERTA

A Bylaw to Amend Bylaw Number 11033

As to Contents.

Head of Department

As to Contents.

Head of Finance

PROVE

WHEREAS:

The Council of the City of Edmonton on April 16, 1995 duly passed Bylaw No. 11033, authorizing the construction of Access and Turnbay as a local improvement and also authorizing the Mayor and Treasurer to borrow the sum of \$91,489.00 to be paid by a special local benefit assessment in the amount of \$10,111.73 per annum for Twenty (20) years.

The Municipal Government Act, Chapter M-26.1, R.S.A. 1994, provides as follows:

399 The undertaking of a local improvement may be started, the local improvement tax bylaw may be passed and debentures may be issued before or after the actual cost of the local improvement has been determined.

It has now been determined that the cost of the Access and Turnbay local improvements authorized by Bylaw No. 11033 is \$61,683.31 and not \$91,489.00, as provided for in the said Bylaw and that the amount of the special benefit assessment should be \$6,282.58 and not \$10,111.73, per annum for Twenty (20) years as provided for in the said Bylaw.

THEREFORE, THE COUNCIL OF THE CITY OF EDMONTON DULY ASSEMBLED ENACTS AS FOLLOWS:

- 1. Bylaw No. 11033 is amended in the preamble, and in Sections 2 and 3 thereof by deleting the figure "\$91,489.00" as it appears and by substituting the figure "\$61,683.31".
- 2. The said Bylaw is further amended in the preamble, and in Section 1 by deleting the figure "\$10,111.73" as it appears and by substituting the figure "\$6,282.58".
- 3. The said Bylaw is further amended by replacing Appendix "A" with Appendix "A" as attached.

READ a first time this _	day of _	March	A.D., 1996
READ a second time this	19th day of	March	A.D., 1996
READ a third time this _	19th day of	March	A.D., 1996
SIGNED AND PASSED this _	19th day of	March	A.D. 1996.

THE CITY OF EDMONTON

MAYOR

CITY CLERK

Schedule of Proposed Access and Turnbay Construction Calgary Trail Southbound and North of 34 Avenue At a Unit Rate of \$6,282.58 Per Parcel Per Annum for 20 Years

Pa	rcel		No. of <u>Parcels</u>	Interest <u>Rate</u>	Annual Payment	Estimated Property Share
Plan	Block	Lot				
912-2235	38	1A	1	8.000%	\$6,282.58	\$61,683.31

Prepared by: Capital Accounting and Reporting Finance Department February 12, 1996