

APPROVED

to Contents.....  
to Principle.....  
Head of Department  
City Commissioners

BYLAW NO. 6238

As to Form.....  
As to Contents.....  
As to Principle.....  
Chief Commissioner.....  
City Solicitor  
Head of Department  
City Commissioners

A Bylaw to amend Bylaw No. 5287  
(Construct Integrated Service Facilities  
at Various Locations Throughout the City)

WHEREAS the Municipal Council of The City of Edmonton on  
May 23, 1978 duly passed Bylaw No. 5287, by which Council duly authorized  
the Mayor and Treasurer of The City of Edmonton to borrow the sum  
of \$30,920,000.00 by the issuance and sale of debentures in that amount and  
directed that such indebtedness shall bear interest not exceeding Twelve  
per centum (12%) per annum.

AND WHEREAS the authority for the passing of this amending  
Bylaw is contained in Section 333 (b) of the Municipal Government Act,  
being Chapter 246 of the Revised Statutes of Alberta, 1970, as amended,  
which Section reads as follows:

"333. When

- (b) in the opinion of the Council, with a view to the better  
marketing of the municipal securities, it is desirable
    - (i) that the whole or any part of the debentures authorized  
by such a bylaw bear a rate or rates of interest differing  
from the rate or rates specified in the bylaw, or
    - (ii) that the period over which the indebtedness was  
originally spread or the term at the end of which it  
was made payable should be changed or extended,
- the council, with the approval of the Local Authorities  
Board, and without submitting the matter to the proprietary  
electors, may pass a bylaw to amend one or more money bylaws  
providing for a different rate or rates of interest, or a

different period over which the indebtedness will spread,  
or a different term at the end of which the indebtedness  
will be made payable, upon all or any of the debentures  
and for a corresponding change in the amount to be raised  
annually with respect thereto."

AND WHEREAS in the opinion of Council, with a view to the  
better marketing of the Municipal securities, it is desirable that the  
whole or any part of the debentures authorized by such a Bylaw bear a rate  
or rates of interest differing from the rate or rates specified in the  
Bylaw;

NOW THEREFORE the Municipal Council of The City of Edmonton, duly  
assembled, enacts as follows:

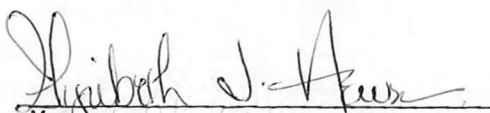
1. Bylaw No. 5287, as passed on the 23rd day of May, 1978 is  
hereby amended by deleting the words "Twelve per centum (12%)" as they appear  
in the preamble and in Section 2 and substituting the words "Sixteen per  
centum (16%) therefor.

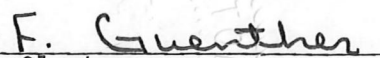
READ a first time this 28 day of October A.D. 1980

READ a second time this 12 day of November A.D. 1980

READ a third time and finally passed this 12 day of November A.D. 1980

THE CITY OF EDMONTON

  
DEPUTY Mayor

  
ASSIST. City Clerk